## Economics(Market) Grade 8 SS Grade 8 SS

Grade 8 SS Grade 8 SS Start Date: May 09, 2014 End Date: May 16, 2014

| Unit Overview                                 | Content Elaborations                            | Unit Resources                           |
|---|---|--|
| Students will understand that governments can | *Examples of how governments can impact         | Instructional Resources                  |
| impact markets by means of spending,          | markers by means of spending, regulations,      |  |
| regulations, taxes, adn trade barriers.       | taxes, and trade barriers can be found in early | Lesson Plan: Transportation: They Say We |
|   | American history.                               | Had a Revolution(Website)                |
|   |   |  |
|   | *Spending by the U.S. and state governments     |  |
|   | has impacted markets by financing the building  |  |
|   | of roads and canals. The United States also     |  |
|   | purchased land for later development.           |  |
|   | #P 1 : 1 1 11                                   |  |
|   | *Regulations have been used by governments      |  |
|   | to control marks by limiting the production or  |  |
|   | exchange of goods.                              |  |
|   | *Tariffs have been used to make American-       |  |
|   | produced goods more competitive in the          |  |
|   | domestic market by raising the price of         |  |
|   | imported goods                                  |  |
|   | Imported goods                                  |  |
|   | *Trade barriers are used by governments to      |  |
|   | impact markets. They are the means used to      |  |
|   | prevent certain exchanges of goods between      |  |
|   | nations.  |  |
| Unit Vocabulary                               | Enduring Understandings (Big Ideas)             | Connections                              |
|   | Students will explain the impact government     |  |
|   | can have on markets by spending, regulating,    |  |
|   | taxing, and creating trade barriers.            |  |

Student Assessment Unit Refection

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